

Tokyo Sustainable Seafood Summit 2022 Closed

Designing the Blue Ocean Strategy for the Seafood Industry: Labor Rights, Biodiversity, and Climate Change—the Nexus of Sustainable Seafood Movement



(TOKYO, October 31, 2022)

Sustainable seafood social venture, Seafood Legacy and a media that focuses on ESG, Nikkei ESG successfully held the Tokyo Sustainable Seafood Summit (hereinafter "TSSS", co-sponsor: Walton Family Foundation and the David and Lucile Packard Foundation) 2022 from 19th to 21st October 2022. About 870 participated in the event.

The theme of this year's Summit was "Designing the Blue Ocean Strategy for the Seafood Industry: Labor Rights, Biodiversity, and Climate Change—the Nexus of Sustainable Seafood Movement".

Rather than focusing solely on fierce competition in the marketplace, it is important to resolve common challenges to all humankind that form the basis for fair competition in order to develop a "blue ocean" that will contribute to the sustainable healthy ocean and responsible business field.

Human rights, biodiversity and climate change that are the sub-theme of the summit of this year are the keys to this.

In this year's summit, follows are shared with participants:

- Human rights due diligence and biodiversity conservation and decarbonization are environmental and social issues that need to be addressed internationally. They also are business opportunities for individual companies to create new value and differentiate their products and services in order to survive.

- In order to support these trends, the TNFD (Task Force on Nature-related Financial Disclosure) and other organizations are increasingly requiring companies to disclose information on opportunities and risks related to environmental and social issues. The investment and financing are changing significantly.

In Japan, the Fishery Act was revised and the Domestic Trade of Specific Marine Animals and Plants Act in Japan will be enforced in this December, showing great progress in reforming the official framework for market competition, and more and more good examples from Japan that we can introduce overseas are presented in the TSSS.

On the other hand, according to the Seafood Stewardship Index published by the World Benchmark Alliance (WBA), which was shared at TSSS2022, Japanese seafood companies are still rated low.

In order for Japan to once again become a world-class seafood leading nation, it is crucial to enhance its position internationally as a sustainable and responsible fisheries power. It is necessary to be aware of "strengthening and speeding up efforts and multi-stakeholder cooperation," as international tactics, as well as "More conversation between the financial industry and fisheries industry" and "mutual understanding between the frontline and consumption areas.

Next year will mark the ninth year of the Tokyo Sustainable Seafood Summit.

Although there are still challenges to be overcome in order to design the blue ocean strategy for the seafood industry, we will work together with you all to promote sustainable seafood so that we can make further progress both domestically and internationally next year.

We look forward to seeing you all again.

Finally, we would like to thank all those who helped make the Summit possible.

Tokyo Sustainable Seafood Summit 2022 (TSSS2022)

Theme: Designing the Blue Ocean Strategy for the Seafood Industry: Labor Rights, Biodiversity, and Climate Change—the Nexus of Sustainable Seafood Movement

Date: 19th to 21st October, 2022

Venue: Online

Participants: About 870 people

Viewers: About 670 people (for three days)

Speakers: 68 people

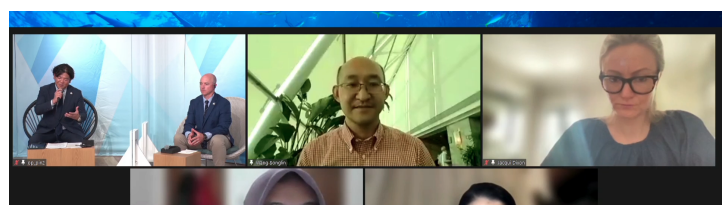
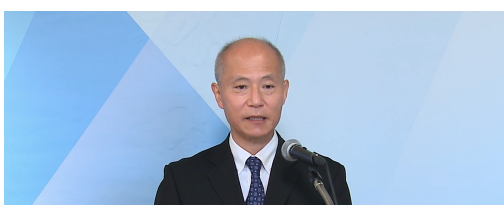
Participation fee: 5,000 JPY (tax excluded) for three days

*All the sessions were interpreted simultaneously into English

*Official web site: <https://sustainableseafoodnow.com/2022/en/>

During the summit, a ceremony of the fourth Japan Sustainable Seafood Award that recognizes efforts that contribute to activate sustainable seafood movement in Japan was held. You can watch from below link.

<https://vimeo.com/744901384>





Keynote speech by Takashi Koya, a Director-General of Fisheries Agency (above left). Not only from Japan, but also from speakers abroad, such as China, Mexico and Indonesia joined in the sessions (above right and below left). The ceremony of the 4th Japan Sustainable Seafood Award (below right).

Seafood Legacy Co., Ltd. is a social venture based in Tokyo which provides sustainable seafood consulting and platforming services to Japanese seafood businesses and government. Seafood is a symbol of the connections between marine ecosystems, marine economics, and regional communities, and our purpose is to ensure that it remains abundant for future generations. Seafood Legacy also strategically networks seafood businesses and NGOs to foster pre-competitive platform to solve mutual issues that various stakeholders face in Japan and the world.

About Nikkei ESG:

Nikkei ESG is a premier Japanese monthly magazine that is published by Nikkei Business Publications, Inc and features original articles regarding corporate ESG (Environmental, Social, and Governance) initiatives and institutional investor trends. Nikkei ESG also runs annual membership forum Nikkei ESG Management Forum and has monthly on-site study programs with respect to domestic and global ESG policies, investor trends, latest corporate strategies as well as new business or corporate governance which aims to achieve SDGs (Sustainable Development Goals).

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